

## To the Instructor

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Welcome to *Accounting!* *Accounting*, Canadian Fifth Edition, provides full introductory coverage of financial and management accounting in a three-volume, full-colour format. Volumes I and II cover financial accounting topics, and Volume III covers management accounting topics. The three-volume format gives *Accounting* the flexibility to be used in either a one-, two-, or three-semester introductory accounting course.

Instructors have told us their greatest challenges are teaching effectively students with very different business and accounting backgrounds, and motivating students to give accounting the study time and attention it deserves. *Accounting's* approach and features were designed to help you address and overcome these challenges. The keys are a supportive text and supplements package, and motivated students.

*Accounting* continues its tradition of complete and comprehensive coverage of the most widely used accounting theory and practices. We have always believed that it is better to provide instructors with comprehensive coverage that could be trimmed if necessary rather than reduced coverage that might require instructor supplementation. This gives instructors the flexibility to tailor their presentations and coverage to their students' experience level.

*Accounting* continues to use the easy-to-understand writing style that sets it apart from other accounting texts. Instructors have told us time and again that if students miss an accounting class, the instructor knows that students can keep up by reading the text. This should help students feel less overwhelmed by the thought of missing a class and having to catch up.

Accounting principles and procedures are illustrated using examples from real Canadian companies. This real-world business context runs throughout the chapters and assignment material, motivating students to think about companies and situations they know, which can help make difficult concepts easier to grasp. Familiar companies enliven the material and illustrate the role of accounting in business. In those situations where "live" data drawn from real companies would complicate the material for introductory students, we illustrate the accounting with realistic examples from generic companies to give students the clearest examples possible.

### Changes in the Canadian Fifth Edition of *Accounting*

The most obvious change in this new edition is the attractive, inviting full-colour presentation of the material. Students have said they find concepts easier to understand when key material and exhibits are presented in colour. However, colour is only the beginning—colour cannot make weak features stronger. The features have to stand on their own.

A number of well-received features were introduced in the previous edition of *Accounting*, and most of these features remain in this edition, including Decision Guidelines, Similar Accounting Terms, Working It Out, and Thinking It Over items. A number of new features have been added to this edition—they are described below. For detailed descriptions of all of the features in this text, please refer to the To the Student section earlier in this Preface.

The most significant change in this edition of *Accounting* is the focus on proprietorships in Volume I, especially in Chapters 1 to 5. This change was made after considerable discussion with a large number of instructors from across the country. While most instructors agreed that corporations, big and small, are increasing in number in Canada, the majority of instructors felt that students grasp owner's equity concepts more easily by learning about proprietorships before learning about corporations. However, for those instructors who prefer a corporate focus in Chapters 1 to 5, we will offer a website containing a parallel presentation of Chapters 1 to 5 with a corporate focus in the same full-colour layout as the text.

New **Student-to-Student** boxes appear in every chapter. We asked real students to tell us which concepts or ideas they found particularly challenging and

which feature or item in *Accounting* helped them overcome the challenge. One student said, “I think that the Student-to-Student boxes are great...they help students realize that other students have read and maybe even struggled with the same concepts that they are struggling with and they give them encouragement to continue.”

A new **Accounting and the E-World** or **Accounting Around the Globe** box appears in each chapter. These boxes illustrate how the world of e-commerce is influencing accounting or how accounting differs around the world. These boxes offer interesting views of accounting that motivate students to think about accounting in different ways.

A new **Cyber Coach** box appears after both the Mid-Chapter Summary Problem for Your Review and the Summary Problem for Your Review. It is a reminder to students to visit the *Accounting* Companion Website’s Online Study Guide and other student resources for extra practice with the new material introduced in the chapter.

A new **Management Accounting for a Small Business** box appears in every chapter in Volume III. It shows how the management accounting concepts covered in the chapter, which are typically illustrated using large manufacturers, are used by real, small businesses.

Cash flow statements are introduced in Chapter 1 and covered fully in Chapter 17. To reduce possible student confusion, chapter-by-chapter introductions to portions of the cash flow statement have been eliminated in this edition.

The “generic” Financial Statement Problems in Chapters 1 to 18 have been moved from the text to the Companion Website and the *Instructor’s Resource Manual and Video Guide*. However, the Intrawest Corporation Financial Statement Problems continue to be presented in the text.

What has *not* changed is the quantity, quality, and variety of exercises, questions, and problems presented in the text. All problems have been updated and revised, but the flexibility provided to instructors by the extensive assignment material remains.

## Supplements

*Accounting* is supported by a variety of online course management solutions designed to meet the full range of instructor and student needs:

**Companion Website** is a ready-made, text-specific, interactive website at [www.pearsoned.ca/horngren](http://www.pearsoned.ca/horngren). Students are provided with an abundance of robust content, tutorials, quizzes, and web resources, helping facilitate a greater understanding of your course material. Furthermore, a simple, uniform design and intuitive navigation makes the Companion Website the perfect solution for professors and students who are just starting to use the Internet as a teaching and learning tool.

**WebCT** provides you with a powerful set of easy-to-use tools for enhancing a campus course or constructing one entirely online. The WebCT “shell” and tools, integrated with Pearson Education Canada’s rich content, result in a dynamic, course-enhancing teaching and learning system.

**BlackBoard** is a user-friendly interface combined with resources such as online study guides, assessment databanks, and lecture resource material. Pearson Education Canada’s abundant online content, combined with Blackboard’s popular tools and interface, result in robust web-based courses that are easy to implement, manage, and use.

For more information about any of these solutions, please contact your Pearson Education Canada Sales and Editorial Representative, or visit [www.pearsoned.com/dl](http://www.pearsoned.com/dl).

Also ask about the other supplements that accompany *Accounting*:

Instructor's Solutions Manual, Vol I: 013-093176-4; Vol II: 013-093177-2;  
Vol III: 013-093178-0

Instructor's Manual and Media Guide, Vol I: 013-093190-X; Vol II: 013-093201-9;  
Vol III: 013-093202-7

Test Item File, Vol I: 013-093193-4; Vol II: 013-093194-2;  
Vol III: 013-093195-0

Test Manager (Computerized Test Item File) for Volume I, II, III: 013-093276-0

CBC/Prentice Hall Canada Video Library, 013-093270-1

Solutions Acetates, Vol I: 013-093275-2; Vol II: 013-093277-9;  
Vol III: 013-093279-5

Electronic Transparencies in PowerPoint, 013-093273-6

## Why Should You Adopt Accounting?

Here are some comments from instructors across the country:

"Your coverage of inventory accounting methods is clear, concise, and comprehensive. For the accounting instructor who reads the chapter, the issues surrounding teaching both periodic and perpetual at the same time is solved." **Elizabeth Zaleschuk, Douglas College**

"[My] experience along with that of students I have taught... is an overwhelming vote of confidence for your text." **Bob Sproule, University of Waterloo**

"The main advantage of the Horngren... text... is in the fact that Horngren wastes no time in explaining and presenting the "how to's" of recording transactions." **Penny Parker, Fanshawe College**

"I like the Horngren text in that it [sticks] to the basic, and important, accounting concepts." **Allen McQueen, Grant MacEwan Community College**

"Horngren gets right down to the job." **Reiner Frisch, Georgian College**